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MINISTRY OF NATIONAL DEVELOPMENT

OVERVIEW

Mission Statement

To develop world-class infrastructure, create a vibrant and sustainable living environment, and build rooted and cohesive communities.

FY2025 EXPENDITURE ESTIMATES

Expenditure Estimates by Object Class

Code	Object Class	Actual	Estimated	Revised	Estimated	Change Over Revised FY2024	
		FY2023	FY2024	FY2024	FY2025	\$	%
		\$	\$	\$	\$	\$	%
	TOTAL EXPENDITURE	8,499,983,882	9,013,538,100	10,053,547,700	9,302,500,700	(751,047,000)	(7.5)
	MAIN ESTIMATES						
	OPERATING EXPENDITURE	7,419,479,821	7,713,567,200	8,807,691,800	8,344,980,000	(462,711,800)	(5.3)
	<i>RUNNING COSTS</i>	<i>7,056,204,133</i>	<i>7,314,316,200</i>	<i>8,400,248,600</i>	<i>7,985,291,800</i>	<i>(414,956,800)</i>	<i>(4.9)</i>
	Expenditure on Manpower	68,264,658	72,728,200	67,100,600	67,751,900	651,300	1.0
1200	Political Appointments	1,913,266	7,619,300	7,238,300	7,383,100	144,800	2.0
1500	Permanent Staff	66,256,176	64,755,500	59,862,300	60,368,800	506,500	0.8
1600	Temporary, Daily-Rated and Other Staff	95,216	353,400	–	–	–	n.a.
	Other Operating Expenditure	263,579,557	309,624,300	328,296,700	368,232,000	39,935,300	12.2
2100	Consumption of Products and Services	254,659,937	299,940,100	316,715,100	356,468,400	39,753,300	12.6
2300	Manpower Development	1,945,457	2,179,100	3,368,700	3,723,300	354,600	10.5
2400	International and Public Relations, Public Communications	6,713,979	7,306,400	8,030,400	7,869,300	(161,100)	(2.0)
2700	Asset Acquisition	207,988	158,700	146,500	134,300	(12,200)	(8.3)
2800	Miscellaneous	52,196	40,000	36,000	36,700	700	1.9
	Grants, Subventions and Capital Injections to Organisations	6,724,359,918	6,931,963,700	8,004,851,300	7,549,307,900	(455,543,400)	(5.7)
3100	Grants, Subventions and Capital Injections to Statutory Boards	6,677,815,779	6,882,143,000	7,957,561,100	7,493,682,100	(463,879,000)	(5.8)
3400	Grants, Subventions and Capital Injections to Other Organisations	46,544,139	49,820,700	47,290,200	55,625,800	8,335,600	17.6
	<i>TRANSFERS</i>	<i>363,275,688</i>	<i>399,251,000</i>	<i>407,443,200</i>	<i>359,688,200</i>	<i>(47,755,000)</i>	<i>(11.7)</i>
3500	Social Transfers to Individuals	58,190,997	71,600,000	74,840,000	80,032,500	5,192,500	6.9
3600	Transfers to Institutions and Organisations	304,858,210	327,407,500	332,548,100	279,599,900	(52,948,200)	(15.9)
3800	International Organisations and Overseas Development Assistance	226,481	243,500	55,100	55,800	700	1.3

Code	Object Class	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025	Change Over Revised FY2024	
		\$	\$	\$	\$	\$	%
	DEVELOPMENT ESTIMATES						
	DEVELOPMENT EXPENDITURE	1,080,504,061	1,299,970,900	1,245,855,900	957,520,700	(288,335,200)	(23.1)
5100	Government Development	593,241,903	607,018,900	542,370,700	494,510,300	(47,860,400)	(8.8)
5200	Grants and Capital Injections to Organisations	487,262,158	692,952,000	703,485,200	463,010,400	(240,474,800)	(34.2)
	OTHER DEVELOPMENT FUND OUTLAYS	7,427,016,081	10,310,770,100	10,310,770,100	10,183,116,500	(127,653,600)	(1.2)
5500	Land-Related Expenditure	791,161,138	658,270,100	986,573,100	1,022,116,500	35,543,400	3.6
5600	Loans	6,635,854,942	9,652,500,000	9,324,197,000	9,161,000,000	(163,197,000)	(1.8)

Establishment List

Category/Personnel	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025
POLITICAL APPOINTMENTS	5	5	5	5
Minister	2	2	2	2
Senior Minister of State	2	2	2	2
Minister of State	1	1	1	1
PERMANENT STAFF	507	507	478	489
Accounting Profession (2008)	5	5	–	–
Administrative	12	12	12	12
Finance Profession Scheme (2024)	–	–	5	5
Information Service (2008)	11	11	10	10
Legal	3	3	4	4
Management Executive Scheme (2008)	449	449	425	436
Management Support Scheme (2008)	25	25	20	20
Operations Support	2	2	2	2
OTHERS	7,584	7,773	7,856	7,745
Building and Construction Authority	955	1,051	1,121	1,105
Council for Estate Agencies (CEA)	89	89	89	89
Housing and Development Board	5,338	5,371	5,413	5,318
National Parks Board	1,202	1,262	1,233	1,233
TOTAL	8,096	8,285	8,339	8,239

FY2024 BUDGET

The Ministry of National Development (MND)'s revised FY2024 total expenditure is projected to be \$10.05 billion. This is an increase of \$1.55 billion or 18.3% from the actual FY2023 total expenditure of \$8.50 billion. Of the revised FY2024 total expenditure, \$8.81 billion or 87.6% is for operating expenditure and \$1.25 billion or 12.4% is for development expenditure.

Operating Expenditure

The revised FY2024 operating expenditure of \$8.81 billion is \$1.39 billion or 18.7% higher than the actual FY2023 operating expenditure of \$7.42 billion. The increase is mainly attributed to higher expenditure for the Public Housing Development Programme.

Development Expenditure

The revised FY2024 development expenditure of \$1.25 billion is \$165.35 million or 15.3% higher than the actual FY2023 development expenditure of \$1.08 billion. The increase is mainly attributed to higher expenditure for the Housing and Development Board (HDB)'s Home Improvement Programme (HIP) and land preparation works for housing development.

Other Development Fund Outlays

The revised FY2024 land-related expenditure of \$986.57 million is \$195.41 million or 24.7% higher than the actual FY2023 land-related expenditure of \$791.16 million. The increase is mainly attributed to higher expenditure under the land development programme.

The revised FY2024 loan disbursement of \$9.32 billion is \$2.69 billion or 40.5% higher than the actual FY2023 loan disbursement of \$6.64 billion. The increase is mainly due to higher Housing Development Loans projected to be drawn in FY2024.

FY2025 BUDGET

The estimated FY2025 total expenditure for MND is \$9.30 billion, which is \$751.05 million or 7.5% lower than the revised FY2024 total expenditure of \$10.05 billion. Of the FY2025 total expenditure, \$8.34 billion or 89.7% is for operating expenditure and \$957.52 million or 10.3% is for development expenditure.

Operating Expenditure

The FY2025 provision of \$8.34 billion for operating expenditure is \$462.71 million or 5.3% lower than the revised FY2024 operating expenditure of \$8.81 billion. The decrease is mainly attributed to lower expenditure for the Public Housing Development Programme.

Development Expenditure

The FY2025 provision of \$957.52 million for development expenditure is \$288.34 million or 23.1% lower than the revised FY2024 development expenditure of \$1.25 billion. Of this sum, \$725.82 million will be public housing expenditure. The decrease is mainly due to lower expenditure for HDB's HIP.

The breakdown of public housing expenditure is as follows:

Approved & New Projects		Budget (\$m)
1)	Upgrading Programmes:	
	a) HIP, Enhancement for Active Seniors (EASE)	157.54
	b) Lift Upgrading Programme (LUP), Lift Enhancement Programme (LEP), Lift Sensor Programme (LSP), Lift Sensors Programme (LSP) and Selective Lift Replacement Programme (SLRP)	76.98
	c) Neighbourhood Renewal Programme (NRP)	51.96
	Sub-total Upgrading Programmes:	286.48
2)	Provision for Major Infrastructure within HDB Towns	213.47
3)	Specific Works Programmes	169.06
4)	Community Improvement Projects	43.30
5)	Selective En bloc Redevelopment Scheme (SERS)	13.51
	Total	725.82

HDB's Upgrading Programmes

\$286.48 million will be allocated for the upgrading of HDB precincts and flats for FY2025. Approximately 49,500 and 50,500 flats are expected to be undergoing upgrading by the end of the FY under the HIP and NRP respectively.

Other Development Fund Outlays

Land-related Expenditure

A sum of \$1.02 billion will be allocated for land-related expenditure to make land available for Singapore's development needs.

Loan Provision

HDB will be allocated a loan provision of \$9.16 billion for FY2025. This is \$163.20 million or 1.8% lower than the revised FY2024 loan provision of \$9.32 billion. Of the total loan provision for FY2025, \$6.16 billion or 67.3% is meant for the Mortgage Financing Loan and Upgrading Financing Loan, and \$3.00 billion or 32.7% for the Housing Development Loan to meet construction expenditure and land payments for HDB's building programme.

Total Expenditure by Programme

Code	Programme	Running Costs	Transfers	Operating Expenditure	Development Expenditure	Total Expenditure
		\$	\$	\$	\$	\$
T-A	Administration Programme	207,335,900	55,800	207,391,700	33,646,300	241,038,000
T-E	Planning Programme	150,842,700	–	150,842,700	–	150,842,700
T-G	Land Development Programme	58,068,700	–	58,068,700	31,652,900	89,721,600
T-I	Public Housing Development Programme	6,945,862,300	80,032,500	7,025,894,800	682,519,700	7,708,414,500
T-J	Housing Estates Management Programme	2,024,500	279,599,900	281,624,400	45,847,100	327,471,500
T-K	Building and Construction Authority Programme	85,181,000	–	85,181,000	7,584,900	92,765,900
T-L	National Parks Board Programme	535,976,700	–	535,976,700	156,269,800	692,246,500
Total		7,985,291,800	359,688,200	8,344,980,000	957,520,700	9,302,500,700

Development Expenditure by Project

Project Title	Total Project Cost	Actual Expenditure		Estimated FY2024	Revised FY2024	Estimated FY2025
		Up to end of FY2022	Actual FY2023			
	\$	\$	\$	\$	\$	\$
DEVELOPMENT EXPENDITURE	...	...	1,080,504,061	1,299,970,900	1,245,855,900	957,520,700
<i>GOVERNMENT DEVELOPMENT</i>	...	...	593,241,903	607,018,900	542,370,700	494,510,300
ADMINISTRATION PROGRAMME						
Local Infrastructure Projects (LIP) Scheme	12,350,000	289,863	–	1,300,000	1,151,500	1,177,000
To Enhance OneService@SG (OSSG)	12,898,700	1,386,803	143,014	975,000	230,000	2,100,000
MSO's Municipal Services Productivity Fund (MSPF)	18,500,000	1,339,305	–	1,877,500	105,600	3,222,500
Multi-Disciplinary Consultancy Services for Proposed Upgrading Works at MND Complex	11,743,660	–	–	–	4,400,000	5,826,500
MND Complex Asset Enhancement and NDHQ Future Workplace Transformation	34,130,000	–	–	1,197,500	5,300,000	16,800,000
Minor Development Projects	...	...	772,914	733,300	1,900,300	647,800
Completed Projects	...	...	665,859	–	220,000	–
LAND DEVELOPMENT PROGRAMME						
Infrastructure Provisions at Marina Bay	1,102,070,000	593,815,555	6,023,529	6,490,000	6,270,000	973,000
Environmental Improvement Works to Bras Basah and Bugis	15,000,000	457,800	–	145,600	–	202,800
Infrastructure Development To Support The 30-Year Tenure Integrated Construction And Prefabrication Hub (ICPH) Sites	72,300,000	48,142,771	1,985,809	300,000	195,000	16,000
Upstream Environmental Studies For Hillview	418,000	–	–	182,000	61,200	120,000
Infra Works at Lower Seletar	7,500,000	4,148,898	2,385,374	60,000	60,000	5,100
Proposed Implementation of Infrastructure Works At Lorong Chuan Area	23,370,000	5,964,568	7,698,367	3,000,000	2,500,000	500,000
Reconstruction of Defective Revetment at Pulau Punggol Timor	6,058,500	197,912	1,355,930	3,280,000	3,030,000	9,400
Infrastructure Works at Lakeside East Precinct	56,420,000	–	–	–	–	4,000,000
URA Orchard Road Rejuvenation Phase 1	5,510,000	–	–	–	244,800	1,076,800

Project Title	Total Project Cost	Actual Expenditure		Estimated FY2024	Revised FY2024	Estimated FY2025
		Up to end of FY2022	Actual FY2023			
	\$	\$	\$	\$	\$	\$
Feasibility Study for ICP at Pulau Punggol Barat	9,300,000	–	–	–	308,700	530,600
Hoarding and Soil Investigation Works at Marina East	1,000,000	–	–	–	–	1,000,000
Resettlement	...	...	–	10,400	5,100	5,200
Preliminary Studies for Future Projects	218,060,000	13,344,065	3,904,233	3,985,500	3,174,000	2,829,000
Ongoing Projects	14,732,144,000	67,524,496	11,881,958	–	19,788,000	–
New Projects	...	...	–	–	–	20,385,000
Completed Projects	...	...	31,335,609	12,188,700	13,585,200	–
PUBLIC HOUSING DEVELOPMENT PROGRAMME						
SERS Phase 4 - Blks 1 to 3 East Coast Road	29,127,000	26,579,481	48,492	883,500	46,600	574,300
SERS Phase 5 - Blks 24 - 38, 40 - 45 Tanglin Halt Road and Blks 55, 56, 58 - 60, 62 - 66 Commonwealth Drive	1,405,921,200	691,351,820	6,826,420	2,800,900	5,013,800	3,186,800
Provision of Major Infrastructure Within HDB Towns (FY 2014 Q3 - FY 2017)	1,123,000,000	979,157,348	19,421,200	19,448,000	18,584,000	14,604,000
SERS Phase 5 - Blocks 513 to 520 West Coast Road	421,788,900	111,209,666	105,606,886	14,531,700	6,911,600	3,387,800
SERS Phase 5 - Blocks 81 to 83 Macpherson Lane	156,761,200	32,152,895	19,594,938	17,325,100	25,076,100	23,100
Development of Punggol Central (West Extension)	38,000,000	28,285,496	3,775,933	816,000	2,680,000	3,258,500
Major Infra Within HDB Towns (FY2018 - FY2022)	1,035,000,000	363,643,586	202,014,803	180,000,000	187,777,000	82,853,600
Remaking Our Heartland 3 (NParks)	48,660,000	7,148,043	2,606,651	4,623,000	1,783,000	1,865,000
Relocation of Bus Terminal	8,600,000	411,601	1,100,601	919,000	2,123,000	2,018,000
SERS Phase 5 Blocks 562 to 565 Ang Mo Kio Ave 3	275,216,000	8,483,226	2,369,879	2,781,300	2,673,900	6,336,400
Provision of Major Infra Within HDB Towns (FY 23 to FY 27)	1,092,000,000	–	3,634,283	105,000,000	96,433,000	116,010,100
Remaking Our Heartland 4 (NParks)	18,390,000	–	–	–	190,000	60,000
New Projects	...	...	–	465,000	–	269,500
Completed Projects	...	...	20,950,597	1,428,300	1,419,300	–
HOUSING ESTATES MANAGEMENT PROGRAMME						
Estate Upgrading Programme Batches 6-10 FY2008-FY2014	113,440,000	71,279,709	2,540,623	4,550,000	2,510,000	2,208,000
Interim Estate Upgrading Programme FY2009-FY2011	25,000,000	19,075,797	462,400	712,400	520,800	337,100
Community Improvement Projects Committee (CIPC) for FY 2013-FY2017	259,100,000	184,448,700	487,500	1,950,000	1,950,000	1,950,000
Community Improvement Projects Committee (CIPC) for FY18-FY22	304,050,000	122,264,407	30,000,000	32,500,000	21,125,000	19,500,000
Community Improvement Projects Committee (CIPC) Scheme (FY2023-2025)	260,180,000	–	1,920,596	7,200,000	4,550,000	21,852,000
BUILDING AND CONSTRUCTION AUTHORITY PROGRAMME						
Completed Projects	...	...	–	73,000	–	–
NATIONAL PARKS BOARD PROGRAMME						
Design and Consultancy Services for Development of Round-Island Route	8,000,000	6,330,674	79,638	–	260,000	5,300
Proposed Implementation of Enhancement of Coastal and Marine Habitats	6,000,000	1,516,841	106,705	250,000	250,000	780,000
Proposed Implementation of Development of Singapore's First Marine Park	20,000,000	10,239,905	7,582,500	500,000	500,000	160,000

Project Title	Total Project Cost	Actual Expenditure		Estimated FY2024	Revised FY2024	Estimated FY2025
		Up to end of FY2022	Actual FY2023			
	\$	\$	\$	\$	\$	\$
Jurong Lake Gardens Design Competition and Public Engagement	2,100,000	1,949,327	–	97,900	128,700	14,300
Land Infrastructure Development for Safeguarded Landscape Nursery Sites (Phase 1)	55,800,000	40,363,511	336,979	70,000	130,000	10,000
Enhancement Works and Engagement Programme at Pulau Ubin	14,845,000	10,672,918	157,515	280,000	265,000	500,000
Park Development Programme Phase 3 (PDP Phase 3)	131,336,500	79,942,171	17,959,624	12,000,000	12,000,000	11,000,000
Consultancy Works for the Development of Jurong Lake Gardens Central and East	15,000,000	10,190,439	1,408,394	2,086,200	1,000,000	1,200,000
Physical Development of Round Island Route Phase 1A	71,000,000	28,580,080	522,321	975,000	975,000	1,250,000
Shoreline Restoration Works at Pulau Ubin	13,330,000	1,488,127	185,342	500,000	500,000	1,950,000
Fort Canning Park Masterplan	20,275,000	8,725,813	550,093	500,000	50,000	172,400
Provision of Toilets Along Park Connectors	6,500,000	3,797,941	117,987	300,000	806,000	545,000
Land Infra Development (Safeguarded Landscape Nursery Phase 2)	47,300,000	8,211,733	497,019	4,700,000	3,500,000	9,300,000
Land Preparation for Orchid Nursery Sites	7,560,000	3,243,637	149,455	60,000	60,000	50,000
Jurong Lake Gardens Phase 2	131,530,000	84,518,640	24,788,326	20,189,000	10,000,000	2,500,000
Enhancement of RC	6,500,000	2,023,997	1,698,836	1,400,000	200,000	150,000
Bukit Timah Green Corridor Phase 1	26,030,000	839,561	658,709	2,000,000	2,000,000	2,502,500
Works at The Animal Lodge (Pet Cluster)	1,999,100	371,724	–	712,000	450,000	262,000
Park Development Programme (PDP) Phase 4	80,370,000	1,070,218	2,511,067	6,500,000	4,225,000	6,500,000
Round Island Route Phase 1B	56,000,000	388,682	188,031	3,250,000	2,112,500	8,000,000
Park Redevelopment Programme (PRP) Phase 1	84,950,000	2,554,461	3,817,684	6,500,000	2,600,000	3,200,000
Park Connector Network (PCN) Development Programme Phase 4	89,860,000	4,153,038	5,088,586	11,700,000	7,500,000	9,750,000
Smart Irrigation System at Pasir Panjang Nursery	4,171,000	45,834	29,239	2,014,100	75,000	39,000
Park Development at Linear Green 1	3,180,000	–	3,312	940,000	60,000	750,000
Orchard Road Rejuvenation Phase 1	8,750,000	450,765	1,272,736	4,900,000	4,882,400	2,144,000
Development of Bay East Garden and Surrounding Infrastructure	550,690,000	5,857,895	8,748,239	66,376,300	23,705,300	82,555,700
Development of WOG Biosurveillance Programme	1,348,000	–	–	798,700	69,000	1,279,000
Land Preparation Works for Ornamental Fish Farming	8,800,000	–	65,719	60,000	130,000	1,100,000
Proposed Implementation of Pre-development Works to Facilitate Release of Land Parcels for Government Land Sale Site at Holland Plain	1,270,000	–	–	234,000	100,000	585,000
Design and Consultancy for Destination Parks Phase 2	4,850,000	–	32,326	325,000	720,000	1,495,000
Development of Jalan Damai Park	2,833,000	–	–	1,500,000	–	780,000
Pre-development Consultancy Studies at Tengah North	21,000,000	–	–	–	195,000	675,000
Proposed Restoration of Five Kampung Houses on Pulau Ubin	6,100,000	–	–	–	10,000	15,000
New Projects	...	...	–	1,590,000	–	1,570,200
Completed Projects	...	...	23,171,122	19,978,000	19,015,300	–
GRANTS & CAPITAL INJECTIONS TO ORGANISATIONS	...	...	487,262,158	692,952,000	703,485,200	463,010,400
ADMINISTRATION PROGRAMME						
Revamped Estates Agents System	7,820,700	1,921,801	2,078,284	658,000	1,490,000	604,000
New Continuing Professional Development (CPD) System	4,956,000	–	–	–	1,125,000	2,194,000

Project Title	Total Project Cost	Actual Expenditure		Estimated FY2024	Revised FY2024	Estimated FY2025
		Up to end of FY2022	Actual FY2023			
	\$	\$	\$	\$	\$	\$
New Projects	...	...	–	–	108,400	1,074,500
Completed Projects	...	...	257,194	1,122,400	830,200	–
PUBLIC HOUSING DEVELOPMENT PROGRAMME						
Lift Upgrading Programme (LUP) Phase 3	2,326,460,000	1,894,667,172	6,315,377	17,736,700	20,561,600	16,086,000
Neighbourhood Renewal Programme Phase 2 FY2008- FY2011	377,000,000	258,131,171	736,174	645,700	478,700	588,700
Solar Capability Building For Public Housing	31,000,000	18,666,814	652,071	633,000	373,300	367,300
Provision of Greenery on Topmost Parking Decks of Existing MSCP and Rooftops of Existing Low-rise Blocks in HDB Estate	9,400,000	5,788,107	105,452	390,600	48,900	58,000
Neighbourhood Renewal Programme Phase 3 FY 2012 - FY 2016	549,800,000	332,045,464	14,963,766	14,672,200	19,784,200	5,640,500
HDB's Greenprint for Sustainable HDB Towns	23,330,000	20,916,738	18,220	34,000	28,900	36,100
Upgrading of Electrical Supply to HDB Housing Estates	484,400,000	287,747,488	21,843,003	17,424,600	18,143,600	16,456,700
Lift Enhancement Programme	486,950,000	165,086,937	38,801,796	51,234,500	57,489,800	45,170,000
Repairs to Facade of HDB Blocks (Phase 5)	16,200,000	9,586,764	1,977,786	2,379,700	1,206,900	1,775,200
Installation of Safety Provisions At Rooftops Of Existing HDB Buildings	21,000,000	1,659,000	3,376,038	11,160,600	2,947,400	2,787,900
Neighbourhood Renewal Programme Phase 4	552,600,000	34,813,000	41,231,659	61,358,300	36,023,900	45,726,600
Lift Sensor Programme	53,800,000	2,148,000	360,800	10,989,600	2,431,800	13,485,500
Lift Performance Tracking Programme	54,200,000	1,284,061	1,717,600	2,956,900	1,866,900	2,235,700
Electrical Load Upgrading Programme (ELUP)	485,230,000	26,497,045	12,010,307	26,377,100	54,201,200	75,892,400
Remaking Our Heartland (ROH) 3	58,070,000	12,195,732	18,849,450	24,276,500	18,409,700	3,195,400
Bicycle Parking Facilities in Existing Public Housing Estates Phase 2	14,030,000	590,800	1,340,878	2,844,200	989,000	2,105,400
Home Improvement Programme Phase 4	2,367,750,000	420,994,000	253,900,963	325,139,500	344,757,700	124,354,200
Green Towns Programme	50,420,000	2,372,700	1,536,476	7,550,600	6,298,600	5,911,500
Electric Vehicle Upgrading	9,500,000	37,625	788,426	7,458,100	4,844,700	2,489,100
Facade Enhancement Programme	337,980,000	–	1,090,000	33,023,100	37,721,800	38,107,300
Silver Upgrading Programme for 36 Public Housing Precincts	84,370,000	–	–	–	313,200	2,772,900
Enhancement for Active Seniors (EASE) Phase 2	356,440,000	–	–	–	38,084,300	33,192,700
Remaking Our Heartland 4 (HDB)	168,980,000	–	–	–	1,648,800	4,315,500
Goodwill Repair Assistance (GRA) Scheme (FY24- FY26)	30,150,000	–	–	–	4,961,900	5,322,000
New Projects	...	...	–	29,092,400	–	–
Completed Projects	...	...	46,195,514	19,699,600	13,499,700	–
BUILDING AND CONSTRUCTION AUTHORITY PROGRAMME						
Development of CORENET X	61,203,500	10,168,947	17,056,185	18,938,800	9,179,300	7,485,400
New Projects	...	...	–	–	–	99,500
NATIONAL PARKS BOARD PROGRAMME						
Fort Canning Park Masterplan	20,275,000	4,722,692	–	500,000	–	–
Rejuvenation at APHC	12,000,000	5,140,292	33,402	2,500,000	3,500,000	430,000
Dev of a Geographic Information System (GIS)-based platform	5,119,400	–	–	1,497,400	–	975,000
Development of centralised biodiversity database	267,500	–	–	69,600	–	267,500
Digital Enablers for Community-based and Participatory Biosurveillance	2,032,000	–	–	330,200	–	1,015,100

Project Title	Total Project Cost	Actual Expenditure		Estimated FY2024	Revised FY2024	Estimated FY2025
		Up to end of FY2022	Actual FY2023			
	\$	\$	\$	\$	\$	\$
Strengthening Quarantine and Border Measures for Zoonotic and Animal Disease Biosecurity	1,746,000	–	–	258,100	135,800	792,800
Completed Projects	...	...	25,339	–	–	–

Other Development Fund Outlays

Project Title	Total Project Cost	Actual Expenditure		Estimated FY2024	Revised FY2024	Estimated FY2025
		Up to end of FY2022	Actual FY2023			
	\$	\$	\$	\$	\$	\$
OTHER DEVELOPMENT FUND OUTLAYS	...	...	7,427,016,081	10,310,770,100	10,310,770,100	10,183,116,500
<i>LAND-RELATED EXPENDITURE</i>	...	...	<i>791,161,138</i>	<i>658,270,100</i>	<i>986,573,100</i>	<i>1,022,116,500</i>
LAND DEVELOPMENT PROGRAMME						
Preliminary Studies for Future Projects	218,060,000	19,393,491	7,392,433	4,431,500	7,890,000	4,280,000
Ongoing Projects	14,732,144,000	5,365,860,891	408,151,748	349,816,000	690,434,000	911,867,000
New Projects	...	...	–	23,206,000	–	101,847,000
Completed Projects	...	...	257,726,894	251,385,000	255,724,300	–
PUBLIC HOUSING DEVELOPMENT PROGRAMME						
SERS Phase 5 - Blocks 513 to 520 West Coast Road	421,788,900	93,326,464	95,725,953	7,916,900	1,930,000	–
SERS Phase 5 - Blocks 81 to 83 Macpherson Lane	156,761,200	28,936,372	19,684,713	18,692,800	18,692,800	–
SERS Phase 5 Blocks 562 to 565 Ang Mo Kio Ave 3	275,216,000	4,949,925	2,479,399	2,821,900	3,149,800	4,097,200
New Projects	...	...	–	–	8,752,200	25,300
LOANS	...	...	6,635,854,942	9,652,500,000	9,324,197,000	9,161,000,000
PUBLIC HOUSING DEVELOPMENT PROGRAMME						
New Projects	...	...	–	–	300,000,000	9,161,000,000
Completed Projects	...	...	6,635,854,942	9,652,500,000	9,024,197,000	–

KEY PERFORMANCE INDICATORS

Desired Outcomes

- Affordable and quality public housing
- Singapore as a distinctive, attractive and vibrant city
- Safe buildings for our people
- Quality buildings for our people
- Promoting design and construction practices that will create an attractive and environmentally friendly city for our people
- Singapore as a City in Nature
- Attractive leisure and green recreational experience for our people
- Healthy flora and fauna free from disease and pests

Key Performance Indicators

Desired Outcome	Key Performance Indicator	Actual FY2022	Actual FY2023	Revised FY2024	Estimated FY2025
Affordable and quality public housing	Proportion of Owner-Occupied resident households in HDB dwellings (%) ¹	90.9	91.3	NA ²	NA
	Mortgage Servicing Ratio (MSR) for first-timer applicants buying 4-room new flats in non-mature estates (%) ³	21	23	22 ⁴	≤30
	MSR for first-timer applicants buying 4-room resale flats in non-mature estates (%) ³	21	19	20 ⁴	<30
	Mean Construction Quality Assessment System (CONQUAS) Scores for HDB Flats	94.7	95.8	92.8	92.9
Singapore as a distinctive, attractive and vibrant city	No. of people living and working in the Central Area				
	- Living ⁵	163,300	169,800	178,200	183,300
	- Working ⁶	894,000	908,200	933,300	940,600
Safe buildings for our people	No. of major collapses of buildings or deep excavation works due to defective design, construction and maintenance	0	0	0	0
Quality buildings for our people	Mean industry CONQUAS scores for building projects	92.0	91.7	91.7	91.7
Promoting design and construction practices that will create an attractive and environmentally friendly city for our people	% of building projects' total Gross Floor Areas (GFA) meeting green building standard	54.3	57.9	61.5	65.0

¹ Data is reported on a Calendar Year (CY) basis. This measures the proportion of resident households who own the HDB flat that they are living in. Resident households are households where the household reference person is a Singapore citizen or permanent resident. The KPI was named as "Home Ownership rate among resident households in HDB dwellings" prior to FY2021.

² Pending publication from DOS.

³ Data is reported on a CY basis. The MSR refers to the portion of a borrower's gross monthly income that goes towards the repayment of property loans and reflects those of first-timer applicants buying 4-room flats in non-mature estates. The MSR assumed a 25-year HDB concessionary loan, and factored in prevailing housing grants. The international rule of thumb for housing affordability is 30.0% - 35.0%. With the implementation of the new flat classification in Oct 2024, MND/HDB will track the MSR for 4-room standard BTO flats from FY2026 onwards.

⁴ Data is based on 1Q - 3Q 2024.

⁵ The number of people living in the Central Area is estimated using updated population and dwelling unit data.

⁶ The number of people working in the Central Area has been revised using the latest island-wide employment figures.

Desired Outcome	Key Performance Indicator	Actual FY2022	Actual FY2023	Revised FY2024	Estimated FY2025
Singapore as a City in Nature	Park Provision Ratio (ha/1,000 population)	0.78	0.77	0.77	0.77
Attractive leisure and green recreational experience for our people	% of total population who visited parks ⁷	NA	77	NA	77
	% of users satisfied with parks ⁶	NA	92	NA	92
Healthy flora and fauna free from disease and pests	% of critical animal and plant disease that Singapore is free from	97.4	95.7	95.0	95.0

⁷Data is reported on a CY basis and is collected once every two years as part of the Parks Usage and Satisfaction Survey.