

## FINANCE PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under Ministry of Finance (MOF) HQ and serves the following functions:

- (a) Provide overall policy direction and financial management for the programmes undertaken by the Ministry;
- (b) Formulate financial and budgetary policies and allocate resources to government bodies consistent with these policies and national objectives;
- (c) Develop and administer fiscal and investment policies to promote national economic, security and social objectives and safeguard national wealth;
- (d) Prepare the annual Budget for Parliament's consideration;
- (e) Formulate procurement policies to ensure that the government procurement system is open, fair, transparent, and competitive;
- (f) Formulate tax policies to sustain the Government's revenue sources while ensuring the competitiveness of the nation's tax regime;
- (g) Promote a high-performance government;
- (h) Transform the government finance and procurement functions through setting policies and practices, and developing the career and capabilities of finance and procurement officers across the whole of government;
- (i) Provide oversight on the process of setting accounting standards in Singapore so as to promote confidence in Singapore's financial reporting regime; and
- (j) Advise government agencies on development and construction related issues which have significant impact on development cost and time, including professional practice, construction procurement and risk management, technical design and engineering, scheduling and cost estimation, cost and space norms, and life-cycle costing.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025	Change Over Revised FY2024	
		\$	\$	\$	\$	\$	%
<b>M-A</b>	<b>FINANCE PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>234,775,739</b>	<b>378,641,700</b>	<b>311,653,100</b>	<b>482,428,200</b>	<b>170,775,100</b>	<b>54.8</b>
	MAIN ESTIMATES						
	<b>OPERATING EXPENDITURE</b>	<b>230,633,506</b>	<b>264,756,400</b>	<b>297,767,800</b>	<b>440,937,900</b>	<b>143,170,100</b>	<b>48.1</b>
	<i>RUNNING COSTS</i>	<i>148,537,053</i>	<i>175,608,100</i>	<i>258,880,100</i>	<i>240,237,900</i>	<i>(18,642,200)</i>	<i>(7.2)</i>
	<b>Expenditure on Manpower</b>	<b>65,022,731</b>	<b>77,740,900</b>	<b>73,358,400</b>	<b>82,011,500</b>	<b>8,653,100</b>	<b>11.8</b>
1200	Political Appointments	2,759,703	2,498,100	1,657,600	1,702,000	44,400	2.7
1500	Permanent Staff	62,211,822	70,142,800	71,490,800	80,099,500	8,608,700	12.0
1600	Temporary, Daily-Rated and Other Staff	51,206	100,000	210,000	210,000	-	-
1800	Personnel Central Vote	-	5,000,000	-	-	-	n.a.
	<b>Other Operating Expenditure</b>	<b>62,554,322</b>	<b>91,732,800</b>	<b>78,770,900</b>	<b>82,640,700</b>	<b>3,869,800</b>	<b>4.9</b>
2100	Consumption of Products and Services	60,995,998	78,733,900	76,622,900	79,826,000	3,203,100	4.2

Code	Object Class	Actual	Estimated	Revised	Estimated	Change Over Revised FY2024	
		FY2023	FY2024	FY2024	FY2025	\$	%
		\$	\$	\$	\$	\$	%
2300	Manpower Development	788,264	2,471,700	1,329,100	1,973,400	644,300	48.5
2400	International and Public Relations, Public Communications	137,286	217,900	207,100	176,400	(30,700)	(14.8)
2600	Programmes Central Vote	–	10,000,000	–	–	–	n.a.
2700	Asset Acquisition	626,903	298,300	574,400	656,000	81,600	14.2
2800	Miscellaneous	5,872	11,000	37,400	8,900	(28,500)	(76.2)
	<b>Grants, Subventions and Capital Injections to Organisations</b>	<b>20,960,000</b>	<b>6,134,400</b>	<b>106,750,800</b>	<b>75,585,700</b>	<b>(31,165,100)</b>	<b>(29.2)</b>
3100	Grants, Subventions and Capital Injections to Statutory Boards	20,960,000	5,900,000	106,608,000	75,442,900	(31,165,100)	(29.2)
3400	Grants, Subventions and Capital Injections to Other Organisations	–	234,400	142,800	142,800	–	–
	<i>TRANSFERS</i>	<i>82,096,453</i>	<i>89,148,300</i>	<i>38,887,700</i>	<i>200,700,000</i>	<i>161,812,300</i>	<i>416.1</i>
3600	Transfers to Institutions and Organisations	1,462,023	530,000	2,530,000	2,000,000	(530,000)	(20.9)
3800	International Organisations and Overseas Development Assistance	80,634,430	88,618,300	36,357,700	198,700,000	162,342,300	446.5
	DEVELOPMENT ESTIMATES						
	<b>DEVELOPMENT EXPENDITURE</b>	<b>4,142,233</b>	<b>113,885,300</b>	<b>13,885,300</b>	<b>41,490,300</b>	<b>27,605,000</b>	<b>198.8</b>
5100	Government Development	4,142,233	113,885,300	13,885,300	40,087,400	26,202,100	188.7
5200	Grants and Capital Injections to Organisations	–	–	–	1,402,900	1,402,900	n.a.

## Manpower

Category/Personnel	Actual	Estimated	Revised	Estimated
	FY2023	FY2024	FY2024	FY2025
Political Appointments	3	3	4	4
Permanent Staff	356	383	367	370
<b>TOTAL</b>	<b>359</b>	<b>386</b>	<b>371</b>	<b>374</b>

## ACCOUNTING SERVICES PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under the Accountant-General's Department, which assists the President to protect the Past Reserves of the Government. The department is also responsible for ensuring the integrity of the Government's accounting systems. It sets accounting policies, standards and processes to ensure that the Government's revenue, expenditure, assets and liabilities are properly transacted and accounted for.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025	Change Over Revised FY2024	
		\$	\$	\$	\$	\$	%
<b>M-C</b>	<b>ACCOUNTING SERVICES PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>56,495,541</b>	<b>64,367,300</b>	<b>66,374,600</b>	<b>95,390,400</b>	<b>29,015,800</b>	<b>43.7</b>
	MAIN ESTIMATES						
	<b>OPERATING EXPENDITURE</b>	<b>52,702,446</b>	<b>57,079,000</b>	<b>59,283,300</b>	<b>80,013,200</b>	<b>20,729,900</b>	<b>35.0</b>
	<i>RUNNING COSTS</i>	<i>52,702,446</i>	<i>57,079,000</i>	<i>59,283,300</i>	<i>80,013,200</i>	<i>20,729,900</i>	<i>35.0</i>
	<b>Expenditure on Manpower</b>	<b>28,720,201</b>	<b>24,439,600</b>	<b>28,657,400</b>	<b>31,070,300</b>	<b>2,412,900</b>	<b>8.4</b>
1500	Permanent Staff	28,567,426	23,318,400	28,433,900	30,840,100	2,406,200	8.5
1600	Temporary, Daily-Rated and Other Staff	152,775	1,121,200	223,500	230,200	6,700	3.0
	<b>Other Operating Expenditure</b>	<b>23,982,244</b>	<b>32,639,400</b>	<b>30,625,900</b>	<b>48,942,900</b>	<b>18,317,000</b>	<b>59.8</b>
2100	Consumption of Products and Services	22,375,976	29,771,200	27,542,500	45,776,000	18,233,500	66.2
2300	Manpower Development	932,198	1,504,000	2,234,600	2,267,600	33,000	1.5
2400	International and Public Relations, Public Communications	47,747	149,300	208,400	275,200	66,800	32.1
2700	Asset Acquisition	8,488	14,900	23,200	23,900	700	3.0
2800	Miscellaneous	617,835	1,200,000	617,200	600,200	(17,000)	(2.8)
	<b>OTHER CONSOLIDATED FUND OUTLAYS</b>	<b>3,604,505,209</b>	<b>6,353,000,000</b>	<b>4,798,000,000</b>	<b>5,235,000,000</b>	<b>437,000,000</b>	<b>9.1</b>
4200	Expenses on Investments	3,604,505,209	6,353,000,000	4,798,000,000	5,235,000,000	437,000,000	9.1
	DEVELOPMENT ESTIMATES						
	<b>DEVELOPMENT EXPENDITURE</b>	<b>3,793,095</b>	<b>7,288,300</b>	<b>7,091,300</b>	<b>15,377,200</b>	<b>8,285,900</b>	<b>116.8</b>
5100	Government Development	3,793,095	7,288,300	7,091,300	15,377,200	8,285,900	116.8

### Manpower

Category/Personnel	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025
Permanent Staff	165	188	190	213
<b>TOTAL</b>	<b>165</b>	<b>188</b>	<b>190</b>	<b>213</b>

## SHARED SERVICES PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under VITAL, which provides corporate shared services for the Public Service in the areas of human resources, payroll and claims, finance, officer development management, procurement, travel management, and digitalisation. The department aims to enhance service delivery and achieve efficiency in corporate services through economies of scale, process standardisation, technology, and partnership with key stakeholders.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025	Change Over Revised FY2024	
		\$	\$	\$	\$	\$	%
<b>M-G</b>	<b>SHARED SERVICES PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>70,123,377</b>	<b>87,604,000</b>	<b>83,120,100</b>	<b>86,641,800</b>	<b>3,521,700</b>	<b>4.2</b>
	MAIN ESTIMATES						
	<b>OPERATING EXPENDITURE</b>	<b>67,678,738</b>	<b>77,604,200</b>	<b>75,124,200</b>	<b>77,823,100</b>	<b>2,698,900</b>	<b>3.6</b>
	<i>RUNNING COSTS</i>	<i>67,678,738</i>	<i>77,604,200</i>	<i>75,124,200</i>	<i>77,823,100</i>	<i>2,698,900</i>	<i>3.6</i>
	<b>Expenditure on Manpower</b>	<b>47,017,102</b>	<b>48,712,700</b>	<b>52,394,500</b>	<b>53,493,100</b>	<b>1,098,600</b>	<b>2.1</b>
1500	Permanent Staff	46,970,391	48,664,700	52,371,300	53,465,100	1,093,800	2.1
1600	Temporary, Daily-Rated and Other Staff	46,711	48,000	23,200	28,000	4,800	20.7
	<b>Other Operating Expenditure</b>	<b>20,661,636</b>	<b>28,891,500</b>	<b>22,729,700</b>	<b>24,330,000</b>	<b>1,600,300</b>	<b>7.0</b>
2100	Consumption of Products and Services	19,516,407	26,960,800	21,136,600	22,318,100	1,181,500	5.6
2300	Manpower Development	1,054,081	1,793,800	1,499,500	1,907,600	408,100	27.2
2400	International and Public Relations, Public Communications	59,655	128,900	72,100	84,300	12,200	16.9
2700	Asset Acquisition	3,075	3,000	1,500	15,000	13,500	900.0
2800	Miscellaneous	28,418	5,000	20,000	5,000	(15,000)	(75.0)
	DEVELOPMENT ESTIMATES						
	<b>DEVELOPMENT EXPENDITURE</b>	<b>2,444,638</b>	<b>9,999,800</b>	<b>7,995,900</b>	<b>8,818,700</b>	<b>822,800</b>	<b>10.3</b>
5100	Government Development	2,444,638	9,999,800	7,995,900	8,818,700	822,800	10.3

### Manpower

Category/Personnel	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025
Permanent Staff	558	583	587	619
<b>TOTAL</b>	<b>558</b>	<b>583</b>	<b>587</b>	<b>619</b>

## SINGAPORE CUSTOMS PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under Singapore Customs, which maintains a robust regulatory regime to ensure the integrity of the trading system, and facilitates legitimate trade. The department collects customs duty, excise duty and Goods and Services Tax (GST) on goods and protects such revenue against evasion. The department also administers the national supply chain security programme.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025	Change Over Revised FY2024	
		\$	\$	\$	\$	\$	%
<b>M-O</b>	<b>SINGAPORE CUSTOMS PROGRAMME</b>						
	<b>TOTAL EXPENDITURE</b>	<b>226,723,969</b>	<b>230,894,800</b>	<b>228,548,800</b>	<b>274,861,000</b>	<b>46,312,200</b>	<b>20.3</b>
	MAIN ESTIMATES						
	<b>OPERATING EXPENDITURE</b>	<b>211,684,156</b>	<b>200,556,700</b>	<b>198,210,700</b>	<b>212,839,500</b>	<b>14,628,800</b>	<b>7.4</b>
	<i>RUNNING COSTS</i>	<i>211,590,677</i>	<i>200,454,600</i>	<i>198,116,300</i>	<i>212,742,300</i>	<i>14,626,000</i>	<i>7.4</i>
	<b>Expenditure on Manpower</b>	<b>92,340,089</b>	<b>105,403,200</b>	<b>98,735,200</b>	<b>104,440,400</b>	<b>5,705,200</b>	<b>5.8</b>
1500	Permanent Staff	92,327,463	105,403,200	98,735,200	104,440,400	5,705,200	5.8
1600	Temporary, Daily-Rated and Other Staff	12,626	–	–	–	–	n.a.
	<b>Other Operating Expenditure</b>	<b>119,250,588</b>	<b>95,051,400</b>	<b>99,381,100</b>	<b>108,301,900</b>	<b>8,920,800</b>	<b>9.0</b>
2100	Consumption of Products and Services	110,319,518	90,743,200	95,709,500	103,711,200	8,001,700	8.4
2300	Manpower Development	1,996,371	2,050,600	2,763,900	2,261,100	(502,800)	(18.2)
2400	International and Public Relations, Public Communications	138,126	385,500	457,100	361,300	(95,800)	(21.0)
2700	Asset Acquisition	6,753,183	1,866,000	433,500	1,940,200	1,506,700	347.6
2800	Miscellaneous	43,389	6,100	17,100	28,100	11,000	64.3
	<i>TRANSFERS</i>	<i>93,479</i>	<i>102,100</i>	<i>94,400</i>	<i>97,200</i>	<i>2,800</i>	<i>3.0</i>
3800	International Organisations and Overseas Development Assistance	93,479	102,100	94,400	97,200	2,800	3.0
	<b>OTHER CONSOLIDATED FUND OUTLAYS</b>	<b>2,504</b>	<b>2,700</b>	<b>10,000</b>	<b>3,300</b>	<b>(6,700)</b>	<b>(67.0)</b>
4600	Loans and Advances (Disbursement)	2,504	2,700	10,000	3,300	(6,700)	(67.0)
	DEVELOPMENT ESTIMATES						
	<b>DEVELOPMENT EXPENDITURE</b>	<b>15,039,813</b>	<b>30,338,100</b>	<b>30,338,100</b>	<b>62,021,500</b>	<b>31,683,400</b>	<b>104.4</b>
5100	Government Development	15,039,813	30,338,100	30,338,100	62,021,500	31,683,400	104.4

**Manpower**

Category/Personnel	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025
Permanent Staff	1,018	1,018	1,025	1,025
<b>TOTAL</b>	<b>1,018</b>	<b>1,018</b>	<b>1,025</b>	<b>1,025</b>

## INLAND REVENUE AUTHORITY OF SINGAPORE PROGRAMME

### PROGRAMME DESCRIPTION

This programme comes under the Inland Revenue Authority of Singapore, which is the main tax administration agency in Singapore. It administers, assesses, collects, and enforces the payment of income tax, property tax, GST, stamp duty, betting duty, and private lotteries duty. It also advises the Government and represents Singapore internationally on matters relating to taxation.

### Expenditure Estimates by Object Class

Code	Object Class	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025	Change Over Revised FY2024	
		\$	\$	\$	\$	\$	%
M-P	INLAND REVENUE AUTHORITY OF SINGAPORE PROGRAMME						
	<b>TOTAL EXPENDITURE</b>	<b>624,824,200</b>	<b>586,827,900</b>	<b>604,775,900</b>	<b>609,998,000</b>	<b>5,222,100</b>	<b>0.9</b>
	MAIN ESTIMATES						
	<b>OPERATING EXPENDITURE</b>	<b>624,824,200</b>	<b>586,827,900</b>	<b>604,775,900</b>	<b>609,998,000</b>	<b>5,222,100</b>	<b>0.9</b>
	<i>RUNNING COSTS</i>	<i>624,824,200</i>	<i>586,827,900</i>	<i>604,775,900</i>	<i>609,998,000</i>	<i>5,222,100</i>	<i>0.9</i>
	<b>Other Operating Expenditure</b>	<b>624,824,200</b>	<b>586,827,900</b>	<b>604,775,900</b>	<b>609,998,000</b>	<b>5,222,100</b>	<b>0.9</b>
2100	Consumption of Products and Services	624,824,200	586,827,900	604,775,900	609,998,000	5,222,100	0.9

### Manpower

Category/Personnel	Actual FY2023	Estimated FY2024	Revised FY2024	Estimated FY2025
Others	1,980	2,147	2,287	2,287
<b>TOTAL</b>	<b>1,980</b>	<b>2,147</b>	<b>2,287</b>	<b>2,287</b>