Public Consultation on draft Business Names Registration (BNR) Bill 2014

# ANNEX D

**SUMMARY OF OFFENCES AND PENALTIES (CURRENT & PROPOSED)**

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| **S/No.** | **Offence** | **Current Maximum Penalty** | **Revised Maximum Penalty** |
| 1 | Carrying on business (i) without registration, (ii) under a different business name from the persons’ registered business name, (iii) after ACRA has cancelled the registration, or (iv) after the registrant has notified ACRA that he has ceased business | $5,000 fine or 12 months jail or both | **$10,000**  **fine or 2 years jail or both** |
| 2 | Not complying with ACRA’s summons |
| 3 | Not complying with ACRA’s request for information |
| 4 | Resisting/obstructing ACRA’s officer in performing his duty |
| 5 | Knowingly giving false information to ACRA |
| 6 | Not complying with any regulations made under the new Act | $5,000 fine or 12 months jail or both | **No Change** |
| 7 | Not submitting change of particulars within 14 days |
| 8 | Foreign registrants not appointing a new local manager within one month after the previous local manager has left, and notifying Registrar within 14 days of the cessation  Note1: The term “local manager will be changed to “authorised representative” in the new Act.  Note2: The penalty regime will be extended to the various situations: (i) failure to appoint at least one authorised representative when required under the new Act; and (ii) failure to lodge a notice with Registrar on the appointment of the authorised representative within 14 days of the appointment. | $1,000 fine |
| 9 | Not printing business name and registration no. on business documents |
| 10 | A non-discharged bankrupt managing a registrant’s business | $10,000 fine or 2 years jail or both |
| 11 | Not informing ACRA within 14 days after the registrant has ceased business | $5,000 fine |

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